

Nifty Futures	Level 1	Level 2	Level 3
Resistance	16,400	16,480	16,650
Support	15,900	15,770	15,670

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	16,266.2	456.8	2.9
Nifty Futures (May)	16,271.4	501.9	3.1
Nifty Futures (June)	16,271.5	494.6	3.1
Bank Nifty	34,276.4	960.8	2.9
Nifty 100	16,476.7	429.4	2.7
Nifty 500	13,895.1	344.2	2.5
Nifty Midcap	27,872.2	600.3	2.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	54,326.4	1534.2	2.9
BSE-100	16,588.3	426.7	2.6
BSE-200	7,051.5	178.0	2.6
BSE-500	6,363.8	157.9	2.6
Mid Cap	22,506.9	437.1	2.0
Small Cap	26,351.3	550.3	2.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	41,532.9	1121.6	2.9
CAPITAL GOODS	26,419.7	805.2	3.1
REALTY	3,191.3	129.1	4.2
POWER	4,376.6	48.5	1.1
OIL & GAS	19,002.0	409.9	2.2
METAL	19,259.8	695.7	3.8
CD	36,981.5	546.9	1.5
AUTO	24,883.0	663.4	2.7
TECK	13,261.8	225.8	1.7
IT	29,308.2	440.4	1.5
FMCG	14,130.4	298.8	2.2
HEALTHCARE	22,937.7	677.7	3.0
VIX	23.1	-1.5	-5.9

Exchange	Advance	Decline	Unchg
BSE	2,474.0	875.0	117.0
NSE	1,770.0	376.0	52.0

Volume	Rs (in cr)	% Chg
NSE Cash	53,194.4	-2%
BSE Cash	3,425.5	-11%
NSE F&O	53,84,858.1	-69%

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	8,550.1	9,815.6	-1,265.4
DII	5,724.3	3,575.4	2,149.0

Intraday Nifty Outlook

Nifty remained highly volatile throughout the week. The markets saw a 690-point trading range, which remained quite similar to last week's range. After a strong short-covering-led rally on Friday, the Nifty ended with net gains of 484 points. Going ahead index has immediate support around 15900 - 15770 - 15670. While on the higher side resistance is seen at 16400 - 16480 - 16650.

Corporate News

Paytm parent's quarterly loss widens to Rs 763 crore amid higher expenses

India's One 97 Communications Ltd, the parent of fintech firm Paytm, on Friday reported a wider fourth-quarter loss due to higher expenses related to payment processing, marketing and employee benefits. The company had said in April it expected to be operationally profitable by September 2023, though analysts have raised concerns over its business model, with Macquarie Research saying Paytm "has too many fingers in too many pies". A regulatory audit at its payments bank has also pummeled its share price, down 57% so far this year. The company, headquartered in Noida in the national capital region, reiterated it was "well on track" to meet its profitability targets.

(Source: Livemint)

Indiabulls Housing Finance Q4 net up 11.23% to Rs 307 cr, FY22 net dips

Indiabulls Housing Finance Ltd's net profit rose by 11.23 per cent to Rs 307 crore for the fourth quarter ended March 2022 (Q4FY22) from Rs 276 crore in Q4FY21. However, for FY22 its net profit dipped to Rs 1,178 crore from Rs 1,202 crore in FY21. Its stock closed 3.48 per cent higher at Rs 120.3 per share on BSE. Its income from operations fell to Rs 2,189 crore in Q4FY22 from Rs 2,372 crore in Q4FY21. The amount set aside for impairment on financial instruments declined to Rs 92 crore from Rs 316 crore. Its assets under management (AUM) shrunk to Rs 72,211 crore in March 2022 from Rs 80,741 crore. The base has been formed for 10 per cent growth in AUM for FY23, and 15% for FY24 and FY25.

(Source: Livemint)

SEBI slaps Rs 1 crore penalty on IIFL Securities for 'violation' of norms linked to client funds

The Securities and Exchange Board of India (SEBI) on May 20 said it has slapped a penalty of Rs 1 crore on India Infoline Ltd (IIFL) Securities for "violation" of norms related to client funds. SEBI, which conducted multiple inspections of IIFL's books of accounts, said the company allegedly violated the rules by "failing to segregate its own funds from client funds", "misusing credit balance of client funds for debit balance client funds" and "not appropriately designating client bank accounts." The inspections, which the market regulator referred to, were conducted between April 2011 and January 2017, as per the order. IIFL has been directed to pay the penalty amount "within 45 days of receipt of this order", SEBI said.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
DRREDDY	4,249.1	319.7	8.1
RELIANCE	2,624.5	144.6	5.8
JSWSTEEL	631.1	30.9	5.2
TATAMOTORS	418.0	19.4	4.9
NESTLEIND	16,862.0	767.8	4.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SHREECEM	22,001.2	-215.1	-1.0
UPL	808.3	-5.8	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3,901.4	0.6	0.0%
Dow 30	31,261.9	8.8	0.0%
Nasdaq	11,354.6	-33.9	-0.3%
FTSE 100	7,390.0	87.2	1.2%
DAX	13,981.9	99.6	0.7%
CAC 40	6,285.2	12.5	0.2%
Nikkei 225	26,739.0	336.2	1.3%
Hang Seng	20,717.2	596.6	3.0%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	53.8	1.2	2.2
ICICI Bank	18.1	0.3	1.6
Infosys	18.7	0.1	0.4
Tata Motors	26.8	0.8	2.8
Wipro	5.9	0.0	0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	103.0	0.2	0.2%
USD/INR	77.6	0.0	0.0%
EURO/INR	82.2	0.3	0.3%
USD/YEN	127.8	0.0	0.0%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50,845.0	301.0	0.6%
Silver (spot) Rs	61,421.0	-143.0	-0.2%
Crude (Brent) \$	112.5	0.5	0.4%
Crude (WTI) \$	110.2	0.3	0.3%

Economy

Investors richer by over Rs 5 lakh cr as markets bounce back

A sharp rebound in equity markets made investors richer by over Rs 5 lakh crore on Friday, with the BSE benchmark Sensex rallying 1,534 points after a rough day in the previous trade. Making a dashing comeback after the previous session's heavy sell-off, the 30-share BSE Sensex rallied 1,534.16 points or 2.91 percent to settle at 54,326.39. The rally in equities helped the market capitalisation of BSE-listed firms jump by Rs 5,05,143.44 crore to reach Rs 2,54,11,537.52 crore. "Market took a complete U-turn from Thursday's slump as bargain hunting following the recent crash and recovery in other Asian indices bolstered the sentiment back home," said Amol Athawale, Deputy Vice President – Technical Research, Kotak Securities Ltd. All the Sensex firms ended in the green, with Dr Reddy's, Reliance Industries, Nestle, Tata Steel, Larsen & Toubro, Axis Bank, Sun Pharma, IndusInd Bank, State Bank of India and HDFC emerging as the biggest gainers.

(Source: Livemint)

International News

As China doubles down on lockdowns, some Chinese seek an exit

Clara Xie had long wondered whether she might leave China one day. She chafed at the country's censorship regime, and as a lesbian, she wanted to live in a country more accepting of same-sex relationships. Still, the idea felt distant — she was young, and did not even know which country she would choose. The coronavirus, and China's stringent efforts to stop it, thrust the question to the front of her mind. Two years of travel restrictions have made it impossible for Xie, 25, to see her girlfriend, who lives in the United States. When Shanghai locked down in March, her work as a model, much of which was based there, dried up. She is now working with an immigration lawyer to explore her options for leaving. Xie is among a small but growing group of Chinese who are looking to the exits as China's pandemic controls drag into their third year. Some, like Xie, have ties overseas and worry that China's door to the world is closing.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
23-May-2022 RESULTS– Economic Indicators– US–	24-May-2022 RESULTS– Economic Indicators– US–	25-May-2022 RESULTS–HUL, Economic Indicators– US–	26-May-2022 RESULTS–Nestle, Axis bank Economic Indicators– US–	27-May-2022 RESULTS– Indusind bank, Economic Indicators– US–
30-May-2022 RESULTS– Economic Indicators– US–	31-May-2022 RESULTS–Atul Auto, Economic Indicators– US–	1-June-2022 RESULTS–Bajaj Auto, HUL, Economic Indicators– US–	2-June-2022 RESULTS–Axis Bank, Economic Indicators– US–	3-June-2022 RESULTS– Economic Indicators– US–
6-June-2022 RESULTS– Economic Indicators– US–	7-June-2022 RESULTS– Cipla , Neuland Economic Indicators– US–	8-June-2022 RESULTS–Tata cons. Product, Economic Indicators– US–	9-June-2022 RESULTS–Dabur India, Marico, Economic Indicators– US–	10-June-2022 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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